

NOTICE OF PROPOSED TAX INCREASE

The District School Board of Nassau County, Fl. will soon consider a measure to increase its property tax levy.

Last year's property tax levy

A.	Initially proposed tax levy.....	\$ <u>61,945,174</u>
B.	Less tax reductions due to Value Adjustment Board and other assessment changes.....	\$ <u>45,475</u>
C.	Actual property tax levy.....	\$ <u>61,899,699</u>

This year's proposed tax levy..... \$ 65,731,277

A portion of the tax levy is required under state law in order for the school board to receive \$50,891,556 in state education grants.

The required portion has increased by 1.21 percent, and represents approximately six-tenths of the total proposed taxes.

The remainder of the taxes is proposed solely at the discretion of the school board.

All concerned citizens are invited to a public hearing on the tax increase to be held on Monday, July 27, 2020, at 6:30 p.m. in the Boardroom at the School Board Office at 1201 Atlantic Ave., Fernandina Beach, Florida 32034.

A **DECISION** on the proposed tax increase and the budget will be made at this hearing.